

## Unit 9: Entrepreneurial Ventures

<b>Unit code</b>	<b>A/618/5047</b>
<b>Unit level</b>	<b>4</b>
<b>Credit value</b>	<b>15</b>

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### Introduction

Entrepreneurship is about people who have dreams and take their career into their own hands, leading it in the direction of their choice. More recently it has also become about transforming the world by solving big problems, for example initiating social change, creating an innovative product, presenting a new life-changing solution. This unit introduces the study of entrepreneurship and will benefit those thinking of starting up an entrepreneurial venture and those who are future leaders and managers. .

The unit aims to illustrate the concept of entrepreneurship and how having an entrepreneurial mindset can make a contribution to all businesses, be that a new business start-up or existing public and corporate organisations. Students will explore the skills, traits and characteristics of entrepreneurs and entrepreneurship. Students will understand the importance of difference size businesses on the economy and the contribution they can all make to society. Students will also learn about the need for intrapreneurs and the impact of disruptive entrepreneurship.

By the end of the unit, students will have gained research skills and the knowledge that they can develop an entrepreneurial mindset that will benefit them throughout their career. They will understand the contribution that businesses make to the economy and the importance of entrepreneurial activity for all businesses in all sectors.

## **Learning Outcomes**

By the end of this unit a student will be able to:

- LO1 Examine what it takes to be an entrepreneur and the scope of entrepreneurial ventures
- LO2 Explore the concept of the entrepreneurial mindset and its contribution to entrepreneurial ventures
- LO3 Assess the impact of SMEs (small medium enterprises) on the economy
- LO4 Explain the importance of intrapreneurship in both public and corporate organisations.