

Title of the Module / Unit	5 – Entrepreneurship and Small Business Management
Module / Unit Description Provide a brief description of the module.	This unit provides the learner with an understanding and an explanation and purpose of an entrepreneur venture. It provides also what may be the enablers and obstructions to a small business setup.
Learning Outcomes	Competences: – at the end of the module/unit the learner will have acquired the responsibility and autonomy to:
	<ul style="list-style-type: none"> a) Assess the impact of small businesses on the economy b) Assess and evaluate the key aspects of an entrepreneurial mind-set c) Examine how different background and experience can hinder or foster entrepreneurship.
	Knowledge – at the end of the module/unit the learner will have been exposed to the following:
	<ul style="list-style-type: none"> a) Interpret relevant data to illustrate how micro and small businesses impact on the economy b) Understand how aspects of the entrepreneurial personality reflect entrepreneurial motivation and mind-set c) Explore the similarities and differences between entrepreneurial ventures.
	Skills – at the end of the module/unit the learner will have acquired the following skills:
	<p>Applying knowledge and understanding</p> <p>The learner will be able to:</p> <ul style="list-style-type: none"> a) Examine the different scenarios that may enhance or obstruct entrepreneurship

b) Explore and provide examples of the variety of possible venture types that may be entrepreneurial

c) Determine the characteristic behaviours and skills of successful entrepreneurs that distinguish them from other business leaders.

Judgment Skills and Critical Abilities

This section has been made sufficiently open to accommodate both vocational and academic orientations. Applicants can refer to Judgement Skills, or Critical Abilities (critical skills, dispositions, values and actions), or both.

The learner will be able to:

a) Investigate a range of entrepreneurial ventures to understand entrepreneurship in both the public and corporate sector

b) Critically analyse how small businesses have an impact on different levels of the economy including local and international context

c) Critically evaluate contrasting scenarios to reflect on how background and experience influences entrepreneurs, both positively and negatively.

Module-Specific Communication Skills

(Over and above those mentioned in Section B)

The learner will be able to:

a) Explain the social economy growth due to the impact of small businesses and business start-ups

- b) Understand the roles and characteristics of micro, small and medium-sized organisations
- c) Understand the balance of risk and reward in starting a new business venture.

Module-Specific Learner Skills

(Over and above those mentioned in Section B)

The learner will be able to

- a) Assess and evaluate the key aspects of an entrepreneurial mind-set
- b) Determine the characteristic behaviours and skills of successful entrepreneurs that distinguish them from other business leaders
- c) Interpret relevant data to illustrate how micro and small businesses impact on the economy

Module-Specific Digital Skills and Competences

(Over and above those mentioned in Section B)

(These digital skills are covered by the primary objectives of this course in Section B – so the skills referred to above address this section)

The learner will be able to

- a)
- b)

	c) etc.			
Hours of Total Learning for this Module / Unit 1 ECTS is equivalent to 25 total hours of learning, inclusive of contact hours, supervised placement and practice hours, self-study hours and assessment hours. At least 20% (5 hours for every ECTS) must be <u>contact hours</u> or as otherwise established from time to time by NCFHE.	Total Contact Hours ¹ (Contact Hours are hours invested in learning new content under the Direction of a tutor/lecturer (e.g. lectures, participation in online forums, video-lectures).	35	Supervised Placement and Practice Hours (During these hours the learner is supervised, coached or mentored.)	20
	Self-Study Hours (Estimated workload of research and study.)	100	Assessment Hours (Examinations/ presentations/ group work/ projects etc.)	20
Total Learning Hours of this Module	175 - Hours			
Percentage of Total Contact Hours delivered online. In the case of online/blended learning, kindly indicate the total number of contact hours delivered online and those face-to-face.	Contact Hours Delivered Online	20 %	Contact Hours Delivered Face-to-Face	80 %

¹ In the case of online learning, synchronous and asynchronous learning activities under the direction and control of an instructor are considered as contact hours.