

Unit 704: Information Management and Strategic Decision Taking

Unit code: H/506/9069

RQF level: 7

Aim

The unit will address the volume and complexity of data and information available to organisations and how to analyse, apply and determine its value in making strategic decisions.

Learning Outcomes and Assessment Criteria

Learning Outcomes	Assessment Criteria
1. Be able to understand the importance of management information on strategic decisions	1.1 Critically identify the features of data and information
	1.2 Determine the criteria to be applied when selecting appropriate data and information to support strategic decisions
	1.3 Critically evaluate the impact of a management information system to an organisation
2. Be able to understand the importance of information sharing within an organisation	2.1 Determine the legal responsibilities in sourcing, sharing and storing information
	2.2 Critically discuss when information should be offered and access allowed
	2.3 Critically evaluate the formats in which information can be provided and the impact of using various formats
3. Be able to use information to support strategic decision making	3.1 Critically analyse information to identify patterns, trends and impacts on strategic decision making
	3.2 Critically evaluate a range of decision making tools and techniques available to support strategic decision making
	3.3 Determine data and information sources available to assist in strategic decision taking
4. Be able to monitor and review management information	4.1 Critically identify methods of evaluating management information within an organisation
	4.2 Formulate processes and methodologies for analysing the impact of information on the strategic decisions made
	4.3 Determine methods of developing information capture to inform and support strategic decision making