

<b>Title of the Module / Unit</b>	2 - Financial Awareness
<b>Module / Unit Description</b>  Provide a brief description of the module.	This unit introduces learners to the nature, role and importance of financial information in organisations from a managerial perspective. Learners will be introduced to the principles of accounting, in line with the standards expected based on conventions that guide the presentation of financial information. The learner will be presented with the essential knowledge to be able to critically evaluate and interpret the financial systems, procedures and processes in various organisations.
<b>Learning Outcomes</b>	Competences: – at the end of the module/unit the learner will have acquired the responsibility and autonomy to:
	<ul style="list-style-type: none"> <li>a) Examine the nature and use of financial information</li> <li>b) Evaluate the financial systems, processes and procedures in their own organisations</li> <li>c) Examine issues relating to the measurement of efficiency, profitability and solvency.</li> </ul>
	Knowledge – at the end of the module/unit the learner will have been exposed to the following:
	<ul style="list-style-type: none"> <li>a) Interpret and examine published financial information</li> <li>b) Identify accounting arrangements and conventions used by organisations</li> <li>c) Understand the different demands on organisations made by different stakeholders.</li> </ul>
	Skills – at the end of the module/unit the learner will have acquired the following skills:
	<p><b>Applying knowledge and understanding</b> The learner will be able to:</p> <ul style="list-style-type: none"> <li>a) Investigate the principles and standards applied towards providing accounting and financial information</li> <li>b) Gain understanding of accounting conventions</li> <li>c) Gain understanding of financial commentary</li> </ul>

***Judgment Skills and Critical Abilities***

This section has been made sufficiently open to accommodate both vocational and academic orientations. Applicants can refer to Judgement Skills, or Critical Abilities (critical skills, dispositions, values and actions), or both.

The learner will be able to:

- a) Explain how regulation and accounting frameworks effect accounting and financial arrangements
- b) Identify trends in published accounting information
- c) Explore the extent to which external confidence is determined by financial performance.

***Module-Specific Communication Skills***

(Over and above those mentioned in Section B)

The learner will be able to:

- a) Explain the need and purpose for financial information
- b) Discuss the limitations and the main stakeholders interested in the financial information
- c) Explain how an organisation uses management accounting practices.

***Module-Specific Learner Skills***

(Over and above those mentioned in Section B)

The learner will be able to

- a) Interpret and examine published financial information
- b) Investigate the principles and standards applied towards providing accounting and financial information

***Module-Specific Digital Skills and Competences***

(Over and above those mentioned in Section B)

*(These digital skills are covered by the primary objectives of this course in Section B – so the skills referred to above address this section)*

	The learner will be able to			
	a)			
	b)			
	c)			
	etc.			
<b>Hours of Total Learning for this Module / Unit</b>  1 ECTS is equivalent to 25 total hours of learning, inclusive of contact hours, supervised placement and practice hours, self-study hours and assessment hours. At least 20% (5 hours for every ECTS) must be <u>contact hours</u> or as otherwise established from time to time by NCFHE.	Total Contact Hours <sup>1</sup>  (Contact Hours are hours invested in learning new content under the Direction of a tutor/lecturer (e.g. lectures, participation in online forums, video-lectures).	35	Supervised Placement and Practice Hours  (During these hours the learner is supervised, coached or mentored.)	20
	Self-Study Hours (Estimated workload of research and study.)	100	Assessment Hours (Examinations/ presentations/ group work/ projects etc.)	20
<b>Total Learning Hours of this Module</b>	175 - Hours			
<b>Percentage of Total Contact Hours delivered online.</b> In the case of online/blended learning, kindly indicate the total number of contact hours delivered online and those face-to-face.	Contact Hours Delivered Online	□	Contact Hours Delivered Face-to-Face	100%

<sup>1</sup> In the case of online learning, synchronous and asynchronous learning activities under the direction and control of an instructor are considered as contact hours.